

April 8, 2015

Notice Concerning Partial Amendment of the Articles of Incorporation

In a meeting held today, the Company's board of directors resolved to submit a proposal to the 113th ordinary general meeting of shareholders to be held on May 21, 2015 to partially amend the Articles of Incorporation.

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1. Reason for the Amendment of the Articles of Incorporation

- (1) In consideration of the spread of the Internet, to change the method of public notice used by the Company to electronic public notice in order to improve publicity and streamline public notice procedures, in addition to specifying the public notice method used in the event electronic public notice cannot be used due to unavoidable circumstances. (Article 4 of the Proposed Amendment)
- (2) To change the convenor and chairperson of general shareholders' meetings and meetings of the board of directors from the President to the Representative Director to provide greater flexibility in the operation of general shareholders' meetings and meetings of the board of directors, in addition to reviewing directors with titles and deleting provisions from the section on directors with titles to that on the Vice President. (Article 13, Article 21 and Article 23 of the Proposed Amendment)
- (3) In order to improve the governance system, to add 2 new outside directors and outside company auditors will be 2. In association with this, the number of company auditors will be changed from no more than 6 to no more than 4. In addition the scope of responsibilities of outside directors and outside company auditors will be clarified, and provisions enabling the conclusion of agreements limiting liability with outside directors and outside company auditors to assist their satisfactory fulfillment of duties. (Article 29, Article 31 and Article 39 of the Proposed Amendment) The consent of company auditors has been obtained for the establishment of Article 29 of the Proposed Amendment.
- (4) To renumber Articles in association with the addition of the provisions in (3) above. (Article 30 to Article 47 of the Proposed Amendment)

2. Schedule

General shareholders' meeting for amending the articles of incorporation (Planned) : May 21, 2015 (Thu)

Effective date of amendment of the articles of incorporation (Planned) : May 21, 2015 (Thu)

END