

Jul 25, 2016

Notice Concerning Finalization of Details of Issuance of Stock Options as Compensation

Today, the Company finalized the following undetermined matters concerning the stock options as compensation resolved in a meeting of the Company's Board of Directors held on July 8, 2016.

1. Total Number of Stock Options

179

2. Amount to be Paid in for Stock Options

503,300 yen per stock option (5,033 yen per share)

(Note) The above amount was calculated in accordance with the Black–Scholes model based on the closing price of the Company's shares on the Tokyo Stock Exchange on the allotment date of the stock options. The remuneration receivables of persons receiving allotment against the Company will be offset against the payment obligation for the amount to be paid in.

3. Recipients of allotment of stock options, number of recipients and number of stock options to be allotted

Recipients of allotment	Number of recipients	Number of stock options to be allotted
Directors of the Company (excluding outside directors)	10	179

END