

This material is an English translation of the press release announced on March 29, 2017 in Japanese, and the Japanese release is given priority about the content and the interpretation.

March 29, 2017

Announcement regarding Discontinuation (Abolition) of Countermeasures on the Large-scale Purchase of Hisamitsu Shares, etc. (Takeover Defense Measures)

At the 112th ordinary general meeting of shareholders held on May 22, 2014, Hisamitsu received approval of the Hisamitsu shareholders for "the matter of continuation of countermeasures on the large-scale purchase of Hisamitsu shares, etc. (takeover defense measures)" (hereinafter referred to as the "Plan"), and Hisamitsu continues the Plan. However, as a result of careful consideration of the effects that can be caused by the Plan while paying close attention to recent trends about takeover defense measures and changes in the business environment surrounding Hisamitsu, the judgement has been made that the necessity of the Plan is relatively decreasing. Due to this judgement, in the board of directors meeting held today, it was decided that the Plan would be discontinued at the end of the 115th ordinary general meeting of shareholders to be held in May 2017, which is in the valid period of the Plan.

In addition, even after expiration of the valid period of this Plan, while continuing to take measures with the objective of enhancing the corporate value of Hisamitsu and therefore securing the common interests of shareholders, Hisamitsu continues to take appropriate measures, such as asking the people who intend to conduct the large-scale purchase of Hisamitsu shares, etc., to provide necessary and sufficient information for an appropriate judgment of shareholders regarding the large-scale purchases, while at the same time disclosing the opinions of the board of directors and striving to secure time for the consideration of the Hisamitsu shareholders based on the Financial Instruments and Exchange Act, the Companies Act, and other related laws and regulations.



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Hisamitsu Pharmaceutical Co., Inc. was established in 1847 and has marked its 170th anniversary since its foundation thanks to the support of many people.