

April 10, 2014

Announcement of Dividend of Surplus in the Fiscal Year Ended February 2014 (112th Fiscal Year)

We hereby announce that the Company has resolved at the meeting of the Board of Directors on April 10, 2014, to make dividends from the surplus with a record date of February 28, 2014, as set out below.

1. Details of the Dividend

	Decided Amount	Most recent expected dividend (Disclosed on April 11, 2013)	Previous period performance (fiscal year ended February 2013)
Record Date	February 28, 2014	February 28, 2014	February 28, 2013
Dividend per Share	40.00 yen	35.00 yen	35.00 yen
Total amount of dividend	3,427 million yen	-	2,999 million yen
Effective date	May 23, 2014	-	May 24, 2013
Dividend payment fund	Retained earnings	-	Retained earnings

2. Reasons

With respect to the year-end dividend for the year ended February 2014, the Company has decided to increase the dividend by 5 yen per share as commemorative dividend, which makes the year-end dividend 40 yen, considering the improvement of consolidated return over the earnings forecast as well as the coming 80th anniversary of the sales of Salonpas this year.

This matter is to be discussed at the 112th ordinary general meeting of shareholders on May 22, 2014.

(Reference) Annual Dividend Breakdown

Record date	Dividend per share (yen)		
	End of second quarter	End of period	Annual
Performance for the period (for the year ended February 2014)	35.00 yen	40.00 yen (include commemorative dividend 5.00 yen)	75.00 yen (include commemorative dividend 5.00 yen)
Performance for the previous period (for the year ended February 2013)	35.00 yen	35.00 yen	70.00 yen