

April 8, 2015

**Announcement of Dividend of Surplus in the Fiscal Year Ended February 2015
(113th Fiscal Year)**

We hereby announce that the Company has resolved at the meeting of the Board of Directors on April 8, 2015, to make dividends from the surplus with a record date of February 28, 2015, as set out below.

1. Details of the Dividend

	Decided Amount	Most recent expected dividend (Disclosed on April 10, 2014)	Previous period performance (fiscal year ended February 2014)
Record date	February 28, 2015	February 28, 2015	February 28, 2014
Dividend per Share	42.50 yen	37.50 yen	40.00 yen
Total amount of dividend	3,642 million yen	-	3,427 million yen
Effective date	May 22, 2015	-	May 23, 2014
Dividend payment fund	Retained earnings	-	Retained earnings

2. Reasons

The Company aims to provide shareholders with stable dividends based on consideration of demand for strategic investment funds and the earnings outlook, and the 5th Medium-term Management Plan announced in May 2014 sets forth a specific numeric target for the final year (FY 2018) to realize stable dividends in the long term considering future strategic investments.

Based on the above approach, the Company plans to submit a proposal to the 113th ordinary general meeting of shareholders to be held on May 21, 2015 to increase the year-end dividend for the year ended February 2015 by 5 yen to 42.50 yen per share, to bring the annual dividend to 80 yen per share.

(Reference) Annual Dividend Breakdown

Record date	Dividend per share (yen)		
	End of second quarter	End of period	Annual
Performance for the period (for the year ended February 2015)	37.50 yen	42.50 yen	80.00 yen
Performance for the previous period (for the year ended February 2014)	35.00 yen	40.00 yen (including commemorative dividend of 5.00 yen)	75.00 yen (including commemorative dividend of 5.00 yen)

END