

This material is an English translation of the press release announced on April 7, 2017 in Japanese, and the Japanese release is given priority about the content and the interpretation.

April 7, 2017

**Announcement of Dividend of Surplus in the Fiscal Year Ended February 2017
(115th Fiscal Year)**

We hereby announce that the Company has resolved at the meeting of the Board of Directors on April 7, 2017, to make dividends from the surplus with a record date of February 28, 2017, as set out below.

1. Details of the Dividend

	Decided Amount	Most recent expected dividend (Disclosed on April 8, 2016)	Previous period performance (fiscal year ended February 2016)
Record date	February 28, 2017	February 28, 2017	February 29, 2016
Dividend per Share	41.00 yen	40.50 yen	41.00 yen
Total amount of dividend	3,431 million yen	-	3,472 million yen
Effective date	May 26, 2017	-	May 27, 2016
Dividend payment fund	Retained earnings	-	Retained earnings

2. Reasons

The Company aims to provide shareholders with stable dividends based on consideration of demand for strategic investment funds and the earnings outlook.

Based on the above approach, the Company plans to submit a proposal to the 115th ordinary general meeting of shareholders to be held on May 25, 2017 to increase the year-end dividend for the year ended February 2017 by 0.5 yen to 41 yen per share, to bring the annual dividend to 81.5 yen per share.

We plan to increase the annual dividend for the year ended February 2018 (116th Fiscal Year) by 0.5 yen to 82 yen per share. When the dividend for the 116th Fiscal Year is paid, it will be the dividend's fifth successive annual increase.

(Reference) Annual Dividend Break
down

Record date	Dividend per share (yen)		
	End of second quarter	End of period	Annual
Performance for the next period (for the year ended February 2018)	41.00 yen	41.00 yen	82.00 yen
Performance for the period (for the year ended February 2017)	40.50 yen	41.00 yen	81.50 yen
Performance for the previous period (for the year ended February 2016)	40.00 yen	41.00 yen (include commemorative dividend 1.00 yen)	81.00 yen (include commemorative dividend 1.00 yen)

END



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Hisamitsu Pharmaceutical Co., Inc. was established in 1847 and has marked its 170th anniversary since its foundation thanks to the support of many people.