

May 24, 2019

<p>Approach to and Policy on Reduction of Investment Unit, etc.</p>

1. Approach to reduction of investment unit

The Company believes that reducing the size of the investment unit is one of the effective measures to increase the liquidity of the stock market and to encourage the participation of a wide range of investors.

2. Policy on reduction of investment unit

Regarding the reduction of investment units, the Company will carefully consider whether or not implementation is necessary, and the timing of implementation if it is to be implemented, by comprehensively taking into account the future trends of the stock market, requests from the market, the status of liquidity of the Company's shares, and cost effectiveness, etc.