This material is an English translation of the press release announced on Mar. 20, 2023 in Japanese, and the Japanese release is given priority about the content and the interpretation.

Mar. 20, 2023

Establishment of a new R&D center inside Shonan iPark

Hisamitsu Pharmaceutical Co., Ltd. (Head Office: Tosu City, Saga Prefecture; President and CEO: Kazuhide Nakatomi; hereinafter "Hisamitsu Pharmaceutical") is pleased to announce the establishment of a new R&D center inside Shonan Health Innovation Park (Fujisawa City, Kanagawa Prefecture; General Manager: Toshio Fujimoto; hereinafter "Shonan iPark").

In the fiscal year ended February 2022 (FY2021), Hisamitsu Pharmaceutical launched the 7th medium-term management policy. Under the company mission of "Promoting TE-A-TE culture worldwide," we unveil corporate activities in the hope of contributing to improving the QOL of people around the world through diverse products and services. As part of the plan, to strengthen our R&D capabilities even further, in September 2022, we decided to construct a new research institute and reorganize our research centers, and have been working to reconstruct our research setup.

Shonan iPark brings together not only pharmaceutical companies but also entities from industry, government and academia covering wide-ranging business categories and scale, including next-generation medicine, AI, venture capitals, and the administration. Together, they form an ecological system. Through the establishment of this new R&D center, Hisamitsu intends to build a network with the tenants of Shonan iPark, and gain opportunities for collaboration that makes use of the Transdermal Drug Delivery System (TDDS), which is our core technology.

Through activities such as these, Hisamitsu is committed to accelerating the creation of innovations. At the same time, we will reinforce R&D even further to deliver an array of products as quickly as possible to customers around the world, thereby contributing to improving the QOL of people all over the world.

■Overview of the new R&D center

Location: 26-1, Muraoka-Higashi 2-chome, Fujisawa, Kanagawa 251-8555, Japan

Shonan Health Innovation Park
Date of establishment: March 17, 2023